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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

н. г. №. 4532

Authored by Davnie, Pryor and Lee The bill was read for the first time and referred to the Committee on Education Finance 05/18/2018

1.3	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.4	Section 1. COMMUNITY SERVICE FUND; FUND TRANSFERS.
1.5	(a) On June 30, 2018, and June 30, 2019, upon approval of the commissioner of education
1.6	and notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 124D.20, subdivision
1.7	10, a school district may permanently transfer any amount approved by the commissioner
1.8	from its community education reserve fund balance to its undesignated general fund.
1.9	(b) To the extent practicable, when making the fund transfer under this section, each
1.10	school district must abide by its board's fund balance policy unless the funds are transferred
1.11	for an eligible use under Minnesota Statutes, section 124D.18.
1.12 1.13	(c) A school district requesting a fund transfer under this section must apply for the transfer in the form and manner specified by the commissioner.
1.13	wanter in the form and mainter specified of the commissioner.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

relating to education finance; authorizing certain community service fund transfers.

1 Section 1.