

This Document can be made available in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4517

03/23/2022 Authored by Stephenson The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; increasing the general education basic formula
1.3 allowance by five percent; appropriating money; amending Minnesota Statutes
1.4 2021 Supplement, section 126C.10, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2021 Supplement, section 126C.10, subdivision 2, is amended
1.7 to read:

1.8 Subd. 2. Basic revenue. The basic revenue for each district equals the formula allowance
1.9 times the adjusted pupil units for the school year. The formula allowance for fiscal year
1.10 2021 is \$6,567. The formula allowance for fiscal year 2022 is \$6,728. The formula allowance
1.11 for fiscal year 2023 and later is \$6,863 \$7,206.

1.12 Sec. 2. APPROPRIATION; GENERAL EDUCATION AID.

1.13 \$..... in fiscal year 2023 is appropriated from the general fund to the Department of
1.14 Education for additional general education aid required under section 1.