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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4459

03/16/2020 Authored by Sundin and Ecklund The bill was read for the first time and referred to the Capital Investment Division

A bill for an act 1.1

relating to capital investment; appropriating money for wetland replacement credits 12 for local government roads; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. LOCAL ROAD WETLAND REPLACEMENT.

Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds fund to the Board of Water and Soil Resources to acquire wetland banking credits to replace wetlands drained or filled as a result of repairing, reconstructing, replacing, or rehabilitating existing public roads as required by Minnesota Statutes, section 103G.222, subdivision 1, paragraph (m). The board may vary the priority order of Minnesota Statutes, section 103G.222, subdivision 3, paragraph (a), to implement the wetland replacement program when consistent with the watershed approach of section 404 of the federal Clean Water Act. The purchase price paid for acquiring wetland credits must be determined by the board. The board may enter into agreements with the federal government, other state agencies, political subdivisions, nonprofit organizations, fee title owners, or other qualified private entities to acquire wetland replacement credits in accordance with Minnesota Rules, chapter 8420. Of this appropriation, up to \$5,000,000 is available to develop the required elements of an in-lieu fee wetland mitigation program in accordance with Minnesota Statutes, section 103G.2242, subdivision 3, and up to \$5,000,000 is available for mitigation easement stewardship in accordance with Minnesota Statutes, section 103B.103, subdivision 3. Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect

Section 1. 1 03/12/20 REVISOR JSK/NB 20-8163

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

2.2 Constitution, article XI, sections 4 to 7.

Section 1. 2