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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **4407**

03/11/2020 Authored by Erickson
The bill was read for the first time and referred to the Education Finance Division

1.1 A bill for an act
1.2 relating to education finance; authorizing a fund transfer for Independent School
1.3 District No. 333, Ogilvie.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; OGILVIE SCHOOL DISTRICT.**

1.6 Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 475.61, subdivision
1.7 4, on June 30, 2021, Independent School District No. 333, Ogilvie, may permanently transfer
1.8 up to \$800,000 from its debt redemption fund to its undesignated general fund balance
1.9 without making a levy reduction.