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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 4373

04/12/2018 Authored by Gunther The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for storm sewer improvements
1.3 in St. James; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. STORM SEWER RETENTION POND EXTENSION; ST. JAMES.

1.6 Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 St. James to design, engineer, and construct an extension of the storm sewer retention pond
1.9 in the northwest portion of the city, including reconstruction of streets, sidewalks, storm
1.10 water and sanitary sewer, water mains, lighting, and utilities. This appropriation is available
1.11 when the commissioner of management and budget determines that sufficient resources
1.12 have been committed to complete the project, as required by Minnesota Statutes, section
1.13 16A.502.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.