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REVISOR

State of Minnesota

HOUSE OF REPRESENTATIVES H. F. No. 4285

NINETY-SECOND SESSION

03/14/2022

Authored by Koegel and West The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

| 1.1 | A bill for an act |
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| 1.2 1.3 1.4 | relating to transportation; appropriating money for improvements to Trunk Highway 65 and intersection improvements at 99th Avenue Northeast in the city of Blaine; authorizing the sale and issuance of state bonds. |
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. TRUNK HIGHWAY 65 IMPROVEMENTS; APPROPRIATION AND |
| 1.7 | BOND SALE AUTHORIZATION. |
| 1.8 | Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds |
| 1.9 | account in the trunk highway fund to the commissioner of transportation for one or more |
| 1.10 | grants to the city of Blaine for the predesign, right-of-way acquisition, design, engineering, |
| 1.11 | and construction of intersection improvements along Trunk Highway 65 at 99th Avenue |
| 1.12 | Northeast and the associated frontage roads and backage roads within the trunk highway |
| 1.13 | system. This appropriation is for the portion of the project that is eligible for use of proceeds |
| 1.14 | of trunk highway bonds. This appropriation does not require a nonstate contribution. |
| 1.15 | Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond |
| 1.16 | proceeds account in the trunk highway fund, the commissioner of management and budget |
| 1.17 | shall sell and issue bonds of the state in an amount up to \$15,000,000 in the manner, upon |
| 1.18 | the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, |
| 1.19 | and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts |
| 1.20 | requested by the commissioner of transportation. The proceeds of the bonds, except accrued |
| 1.21 | interest and any premium received from the sale of the bonds, must be deposited in the bond |
| 1.22 | proceeds account in the trunk highway fund. |
| 1.23 | EFFECTIVE DATE. This section is effective the day following final enactment. |

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Sec. 2. <u>TRUNK HIGHWAY 65 INTERSECTION IMPROVEMENTS;</u> APPROPRIATION AND BOND SALE AUTHORIZATION.

- 2.3 Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
- 2.4 account in the state transportation fund to the commissioner of transportation for one or
- 2.5 more grants to the city of Blaine for the predesign, right-of-way acquisition, design,
- 2.6 engineering, and construction of intersection improvements along Trunk Highway 65 at
- 2.7 <u>99th Avenue Northeast and the associated frontage roads, backage roads, connecting local</u>
- 2.8 streets, and utility infrastructure improvements, if necessary or required for the construction.
- 2.9 <u>This appropriation is for the portion of the project that is eligible for use of proceeds of</u>
- 2.10 general obligation bonds. This appropriation does not require a nonstate contribution.
- 2.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 2.12 proceeds account in the state transportation fund, the commissioner of management and
- 2.13 budget shall sell and issue bonds of the state in an amount up to \$10,000,000 in the manner,
- 2.14 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
- 2.15 <u>16A.675</u>, and by the Minnesota Constitution, article XI, sections 4 to 7.
- 2.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.