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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3998

03/02/2020 Authored by Dehn, Lee and Jordan
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the first phase of project
1.3 implementation at North Commons Park; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MINNEAPOLIS PARK AND RECREATION BOARD; NORTH
1.7 COMMONS PARK.

1.8 Subdivision 1. Appropriation. \$11,250,000 is appropriated from the bond proceeds
1.9 fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board
1.10 to begin the first phase of implementation of the North Commons Master Plan. This
1.11 appropriation is intended to begin work on a new community building with indoor sports,
1.12 gathering, and arts spaces; renovation and relocation of the water park; construction of
1.13 associated parking; and associated demolition of site elements and buildings.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$11,250,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.