

This Document can be made available in alternative formats upon request

State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 3975

04/27/2016 Authored by Mahoney

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to housing finance; appropriating money for the home ownership
1.3 assistance fund, the economic development and housing challenge program, and
1.4 for capacity building grants.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HOME OWNERSHIP ASSISTANCE FUND.**

1.7 \$5,000,000 in fiscal year 2017 is appropriated from the general fund to the
1.8 commissioner of housing finance for the home ownership assistance program under
1.9 Minnesota Statutes, section 462A.21, subdivision 8, to continue efforts to reduce the
1.10 gap between home ownership rates in the state overall and the home ownership rate in
1.11 communities of color.

1.12 Sec. 2. **HOUSING CHALLENGE PROGRAM.**

1.13 \$5,000,000 in fiscal year 2017 is appropriated from the general fund to the
1.14 commissioner of housing finance for a transfer to the housing development fund for
1.15 the economic development and housing challenge program under Minnesota Statutes,
1.16 section 462A.33, for grants to community land trust programs and programs that work in
1.17 coordination with community land trust programs.

1.18 Sec. 3. **CAPACITY BUILDING GRANTS.**

1.19 (a) \$5,000,000 in fiscal year 2017 is appropriated from the general fund to the
1.20 commissioner of housing finance for nonprofit capacity building grants under Minnesota
1.21 Statutes, section 462A.21, subdivision 3b, to provide grants to organizations through the
1.22 Enhanced Financial Capacity Homeownership Initiative, to continue efforts to reduce

2.1 the gap between home ownership rates in the state overall and the home ownership rate
2.2 in communities of color.

2.3 (b) Of this amount, \$1,000,000 is for a grant to the nonprofit Hmong American
2.4 Mutual Assistance Association Incorporated.

2.5 (c) Of this amount, \$1,000,000 is for a grant to the nonprofit Lao Family Community
2.6 of Minnesota.