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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 397

January 29, 2009

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing the sale of state bonds; appropriating
1.3 money for pavement overlay on the Dassel-Cokato bicycle trail.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **DASSEL-COKATO SCHOOL DISTRICT BICYCLE TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$122,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of education for a grant to Independent School District No. 466,
1.8 Dassel-Cokato, for a pavement overlay on the existing Dassel-Cokato bicycle trail.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.10 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.11 an amount up to \$122,000 in the manner, upon the terms, and with the effect prescribed by
1.12 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.13 article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.