Authored by Hornstein
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance relating to energy; expanding purposes for energy conservation loans; amending Minnesota Statutes 2016, section 462A.05, subdivision 14b.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2016, section 462A.05, subdivision 14b, is amended to read:

Subd. 14b. Energy conservation loans. It may agree to purchase, make, or otherwise participate in the making, and may enter into commitments for the purchase, making, or participating in the making, of loans to persons and families, without limitations relating to the maximum incomes of the borrowers, to assist in energy conservation rehabilitation measures for existing housing owned by those persons or families including, but not limited to: weatherstripping and caulking;; chimney construction or improvement;; furnace or space heater repair, cleaning or replacement;; central air conditioner repair, maintenance, or replacement; air source or geothermal heat pump repair, maintenance, or replacement; insulation, storm; windows and doors; ; and structural or other directly related repairs essential for energy conservation. Loans shall be made only when the agency determines that financing is not otherwise available, in whole or in part, from private lenders upon equivalent terms and conditions. Loans under this subdivision or subdivision 14 may:
(1) be integrated with a utility's on-bill repayment program approved under section 216B.241, subdivision 5d; and
(2) also be made for the installation of on-site solar energy or energy storage systems.

