

A bill for an act

relating to capital investment; appropriating money for sanitary sewer improvements in Maynard; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **SANITARY SEWER IMPROVEMENT; MAYNARD.**

Subdivision 1. **Appropriation.** \$1,195,000 is appropriated from the bond proceeds fund to the Public Facilities Commission for a grant to the city of Maynard to make improvements of a capital nature to the city's sanitary sewer system. This appropriation is not available until at least an equal amount is committed from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,195,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.