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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3877

02/27/2020 Authored by Urdahl The bill was read for the first time and referred to the Housing Finance and Policy Division

1.1 A bill for an act
1.2 relating to housing; modifying the maximum grant or loan amount for workforce
1.3 housing projects; appropriating money; amending Minnesota Statutes 2018, section
462A.39, subdivision 5.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2018, section 462A.39, subdivision 5, is amended to read:

1.7 Subd. 5. Allocation. The amount of a grant or deferred loans may not exceed 25 50
1.8 percent of the rental housing development project cost. The commissioner shall not award
1.9 a grant or deferred loans to a city without certification by the city that the amount of the
1.10 grant or deferred loans shall be matched by a local unit of government, business, or nonprofit
1.11 organization with \$1 for every \$2 provided in grant or deferred loans funds.

1.12 Sec. 2. WORKFORCE HOUSING.

1.13 \$2,000,000 in fiscal year 2021 is appropriated from the general fund to the Minnesota
1.14 Housing Finance Agency for transfer to the housing development fund for the workforce
1.15 housing development program under Minnesota Statutes, section 462A.39. This is a onetime
1.16 appropriation.