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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3866

02/15/2024 Authored by Becker-Finn and Finke
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements at
1.3 the Guidant John Rose Minnesota OVAL in the city of Roseville; authorizing the
1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. ROSEVILLE; GUIDANT JOHN ROSE MINNESOTA OVAL.

1.7 Subdivision 1. Appropriation. \$967,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 Roseville to predesign, design, construct, furnish, and equip the renovation of the Guidant
1.10 John Rose Minnesota OVAL in Roseville. This appropriation includes money for
1.11 improvements to the main building, building systems, and support facilities.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$967,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.