

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for outlet restoration at Island
1.3 Lake; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **OUTLET RESTORATION AT ISLAND LAKE; PINE COUNTY.**

1.6 Subdivision 1. **Appropriation.** \$100,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for a grant to Pine County to acquire a permanent
1.8 easement, design, and construct two box culverts on an abandoned county road right-of-way
1.9 to replace existing outlet culverts. This appropriation is available when the commissioner
1.10 of management and budget determines that sufficient resources have been committed to
1.11 complete the project, as required by Minnesota Statutes, section 16A.502.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$100,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.