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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3566

02/19/2020 Authored by Lien and Marquart The bill was read for the first time and referred to the Transportation Finance and Policy Division

1.1 A bill for an act
1.2 relating to transportation; appropriating money for the 11th Street rail grade
1.3 separation in Moorhead; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MOORHEAD; RAIL GRADE SEPARATION.

1.6 Subdivision 1. Appropriation. \$57,555,000 is appropriated from the bond proceeds
1.7 account in the trunk highway fund to the commissioner of transportation to complete final
1.8 design, acquire land, relocate utilities, and construct the 11th Street railroad grade separation
1.9 project in Moorhead.

1.10 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.11 proceeds account in the trunk highway fund, the commissioner of management and budget
1.12 shall sell and issue bonds of the state in an amount up to \$57,555,000 in the manner, upon
1.13 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.14 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.15 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.16 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.17 proceeds account in the trunk highway fund.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.