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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3565

02/19/2020 Authored by Lien and Marquart The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the community and aquatics
1.3 center in Moorhead; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MOORHEAD; COMMUNITY AND AQUATICS CENTER.

1.6 Subdivision 1. Appropriation. \$9,500,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Moorhead for the community and aquatics center project in the city of Moorhead. Of this
1.9 amount, \$1,500,000 is for the predesign and design and does not require a nonstate
1.10 contribution. Of this amount, \$8,000,000 is to acquire land, construct, furnish, and equip
1.11 the center and is not available until the commissioner of management and budget determines
1.12 that at least \$6,215,000 has been committed from nonstate sources to complete the project.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$9,500,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.