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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 3559

03/24/2016 Authored by Mariani

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to economic development; providing funding for business development
1.3 initiatives for economically disadvantaged entrepreneurs; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BUSINESS DEVELOPMENT COMPETITIVE GRANT PROGRAM;**
1.6 **APPROPRIATION.**

1.7 \$1,000,000 in fiscal year 2017 is appropriated from the general fund to the
1.8 commissioner of employment and economic development for the business development
1.9 competitive grant program. This is a onetime appropriation and is available until June
1.10 30, 2019. In awarding grants under this section, the commissioner must give priority to
1.11 applicants from economically disadvantaged immigrant communities.