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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **3529**

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for clean water; authorizing
1.3 the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CLEAN WATER APPROPRIATIONS.**

1.6 Subdivision 1. Total appropriation. \$200,000,000 is appropriated from the bond
1.7 proceeds fund to the Public Facilities Authority for the purposes of this section.

1.8 Subd. 2. State match for revolving loan funds. \$25,000,000 of this appropriation is to
1.9 match federal capitalization grants for the clean water revolving fund under Minnesota
1.10 Statutes, section 446A.07, and the drinking water revolving fund under Minnesota Statutes,
1.11 section 446A.081. This appropriation must be used for qualified capital projects.

1.12 Subd. 3. Water infrastructure funding program. \$100,000,000 of this appropriation
1.13 is for grants to eligible municipalities under the water infrastructure funding program under
1.14 Minnesota Statutes, section 446A.072.

1.15 Subd. 4. Point source implementation grants program. \$75,000,000 of this
1.16 appropriation is for grants to eligible municipalities under the point source implementation
1.17 grants program under Minnesota Statutes, section 446A.073. This appropriation must be
1.18 used for qualified capital projects.

1.19 Subd. 5. Bond sale. To provide the money appropriated in this section from the bond
1.20 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.21 the state in an amount up to \$200,000,000 in the manner, upon the terms, and with the effect

- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 Constitution, article XI, sections 4 to 7.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.