01/26/09 REVISOR JMR/JC 09-1308

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## State of Minnesota

## HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH SESSION HOUSE FILE NO. 349

January 29, 2009
Authored by Kath
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of Owatonna; authorizing transfer of sales and use tax
1.3 proceeds to a qualified project within the city of Owatonna; amending Laws
1.4 2006, chapter 259, article 3, section 12, subdivision 3.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 2006, chapter 259, article 3, section 12, subdivision 3, is amended to read:

Subd. 3. Use of revenues. Revenues received from the taxes authorized by subdivisions 1 and 2 must be used to pay all or part of the capital costs of transportation projects included in the 2004 U.S. Highway 14-Owatonna Beltline Study by the Minnesota Department of Transportation, Steele County, and the city of Owatonna; regional parks and trail developments; and the West Hills complex, including the firehall, and library improvement projects; as described in the city resolution No. 4-06, Exhibit A, as adopted by the city on January 17, 2006. Notwithstanding the specific transportation projects described in city resolution No. 4-06, Exhibit A, the city may transfer up to \$1,500,000 of the sales and use tax revenues from the Alexander Street to 39th Avenue Southwest project to the reconstruction of 18th Street Southwest from 24th Avenue Southwest to 39th Avenue West. The amount paid from these revenues for transportation projects may not exceed \$4,450,000 plus associated bond costs. The amount paid from these revenues for West Hills complex, fire hall, and library improvement projects may not exceed \$2,823,000 plus associated bond costs.

Section 1.

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2.1 **EFFECTIVE DATE.** This section is effective the day after compliance by the

governing body of the city of Owatonna with Minnesota Statutes, section 645.021,

2.3 <u>subdivision 3.</u>

Section 1.

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