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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3250

02/10/2022 Authored by Richardson and Hansen, R., The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money to the Center for Economic
1.3 Inclusion.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. THE CENTER FOR ECONOMIC INCLUSION; APPROPRIATION.

1.6 \$10,000,000 in fiscal year 2023 is appropriated from the general fund to the commissioner
1.7 of employment and economic development for a grant to the Center for Economic Inclusion
1.8 for strategic, data-informed investments in job creation strategies that respond to the needs
1.9 of underserved populations statewide. This may include pay-for-performance contracts with
1.10 nonprofit organizations to provide outreach, training, and support services for dislocated
1.11 and chronically underemployed people, as well as forgivable loans, revenue-based financing,
1.12 and equity investments for entrepreneurs with barriers to growth. Of this amount, up to ten
1.13 percent may be used for the center's technical assistance and administrative costs.