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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3148

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the renovation of the
1.3 Bloomington Center for the Arts; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BLOOMINGTON; CENTER FOR THE ARTS.**

1.6 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the city
1.8 of Bloomington to predesign, design, construct, renovate, furnish, and equip the expansion
1.9 and renovation of the Bloomington Center for the Arts. This appropriation is not available
1.10 until the commissioner of management and budget determines that at least an equal amount
1.11 has been committed from nonstate sources to complete the project.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.