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State of Minnesota
HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **3020**

01/31/2020 Authored by Miller
The bill was referred to the Capital Investment Division

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money to expand the generating
- 1.3 capacity of and repair the Granite Falls hydroelectric generating facility; authorizing
- 1.4 the sale and issuance of state bonds.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. **GRANITE FALLS; HYDROELECTRIC GENERATING FACILITY.**
- 1.7 Subdivision 1. **Appropriation.** \$2,750,000 is appropriated from the bond proceeds fund
- 1.8 to the commissioner of commerce for a grant to the city of Granite Falls to design, engineer,
- 1.9 acquire, and install a turbine to expand the electric generating capacity of the city's
- 1.10 hydroelectric generating facility. Up to \$400,000 of this amount may be used to repair the
- 1.11 structural damage and erosion caused by flooding to the building housing the turbines. This
- 1.12 appropriation does not require a nonstate contribution to the project.
- 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15 the state in an amount up to \$2,750,000 in the manner, upon the terms, and with the effect
- 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17 Constitution, article XI, sections 4 to 7.
- 1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.