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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **2755**

02/09/2018

Authored by Nornes

The bill was referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for redevelopment in the city  
1.3 of Perham; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF PERHAM; REDEVELOPMENT.**

1.6 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds fund to  
1.7 the commissioner of employment and economic development for a grant to the city of  
1.8 Perham to design, construct, redevelop, renovate, furnish, and equip buildings, land, and  
1.9 infrastructure at the site of the area community center and former high school.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.12 the state in an amount up to \$..... in the manner, upon the terms, and with the effect  
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.