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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 2650

05/10/2017 Authored by Neu, Ecklund, Jessup, Hoppe, Dettmer and others
The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

Regional Trail; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. SWEDISH IMMIGRANT REGIONAL TRAIL. 1.5 Subdivision 1. Appropriation. \$2,250,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of natural resources for a grant to Chisago County for engineering, 1.7 design, and development of the Swedish Immigrant Regional Trail. 1.8 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.10 the state in an amount up to \$2,250,000 in the manner, upon the terms, and with the effect 1.11 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.12 Constitution, article XI, sections 4 to 7. 1.13

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for the Swedish Immigrant

Section 1.