

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for the East Central Regional
1.3 Library; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **EAST CENTRAL REGIONAL LIBRARY.**

1.6 Subdivision 1. **Appropriation.** \$2,414,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of education for a grant to the city of Cambridge to acquire
1.8 property for and to predesign, design, construct, furnish, and equip a new public library
1.9 and headquarters for the East Central Regional Library system, to be located in the city
1.10 of Cambridge.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$2,414,000 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.