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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. **2524**

03/02/2023

Authored by Kraft

The bill was read for the first time and referred to the Committee on Climate and Energy Finance and Policy

1.1 A bill for an act
1.2 relating to energy; appropriating money for the Minnesota Energy Alley.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **APPROPRIATION; MINNESOTA ENERGY ALLEY.**

1.5 \$5,000,000 in fiscal year 2024 is appropriated from the general fund to the commissioner
1.6 of commerce for a grant to Clean Energy Economy Minnesota for the Minnesota Energy
1.7 Alley initiative to secure the state's energy and economic development future. The
1.8 appropriation may be used to establish and support the initiative, provide seed funding for
1.9 businesses, develop a training and development program, support recruitment of entrepreneurs
1.10 to Minnesota, and secure funding from federal programs and corporate partners to establish
1.11 a self-sustaining, long-term revenue model. This is a onetime appropriation.