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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2485

03/14/2019 Authored by Bahner
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; property tax refunds; increasing the maximum refund for the
1.3 homestead credit refund; amending Minnesota Statutes 2018, section 290A.04,
1.4 subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2018, section 290A.04, subdivision 2, is amended to read:

1.7 Subd. 2. Homeowners; homestead credit refund. A claimant whose property taxes
1.8 payable are in excess of the percentage of the household income stated below shall pay an
1.9 amount equal to the percent of income shown for the appropriate household income level
1.10 along with the percent to be paid by the claimant of the remaining amount of property taxes
1.11 payable. The state refund equals the amount of property taxes payable that remain, up to
1.12 the state refund amount shown below.

Table with 4 columns: Household Income, Percent of Income, Percent Paid by Claimant, Maximum State Refund. Rows 1.13-1.27 show income brackets and corresponding percentages and refund amounts.

2.1	11,390 <u>12,530</u> to 13,009				<u>2,580</u>
2.2		<u>14,309</u>	1.6 percent	20 percent	\$ <u>3,340</u>
2.3	13,010 <u>14,310</u> to 14,649				<u>2,580</u>
2.4		<u>16,119</u>	1.7 percent	20 percent	\$ <u>3,340</u>
2.5	14,650 <u>16,120</u> to 16,269				<u>2,580</u>
2.6		<u>17,899</u>	1.8 percent	20 percent	\$ <u>3,340</u>
2.7	16,270 <u>17,900</u> to 17,879				<u>2,580</u>
2.8		<u>19,669</u>	1.9 percent	25 percent	\$ <u>3,340</u>
2.9	17,880 <u>19,670</u> to 22,779				<u>2,580</u>
2.10		<u>25,059</u>	2.0 percent	25 percent	\$ <u>3,340</u>
2.11	22,780 <u>25,060</u> to 24,399				<u>2,580</u>
2.12		<u>26,839</u>	2.0 percent	30 percent	\$ <u>3,340</u>
2.13	24,400 <u>26,840</u> to 27,659				<u>2,580</u>
2.14		<u>30,429</u>	2.0 percent	30 percent	\$ <u>3,340</u>
2.15	27,660 <u>30,430</u> to 39,029				<u>2,580</u>
2.16		<u>42,939</u>	2.0 percent	35 percent	\$ <u>3,340</u>
2.17	39,030 <u>42,940</u> to 56,919				<u>2,090</u>
2.18		<u>62,619</u>	2.0 percent	35 percent	\$ <u>2,800</u>
2.19	56,920 <u>62,620</u> to 65,049				<u>1,830</u>
2.20		<u>71,569</u>	2.0 percent	40 percent	\$ <u>2,510</u>
2.21	65,050 <u>71,570</u> to 73,189				<u>1,510</u>
2.22		<u>80,519</u>	2.1 percent	40 percent	\$ <u>2,160</u>
2.23	73,190 <u>80,520</u> to 81,319				<u>1,350</u>
2.24		<u>89,469</u>	2.2 percent	40 percent	\$ <u>1,990</u>
2.25	81,320 <u>89,470</u> to 89,449				<u>1,180</u>
2.26		<u>98,409</u>	2.3 percent	40 percent	\$ <u>1,800</u>
2.27	89,450 <u>98,410</u> to 94,339				<u>1,000</u>
2.28		<u>103,789</u>	2.4 percent	45 percent	\$ <u>1,600</u>
2.29	94,340 <u>103,790</u> to				<u>830</u>
2.30		97,609 <u>107,389</u>	2.5 percent	45 percent	\$ <u>1,410</u>
2.31	97,610 <u>107,390</u> to				<u>680</u>
2.32		101,559 <u>111,739</u>	2.5 percent	50 percent	\$ <u>1,250</u>
2.33	101,560 <u>111,740</u> to				<u>500</u>
2.34		105,499 <u>116,069</u>	2.5 percent	50 percent	\$ <u>1,050</u>
2.35	<u>116,070</u> to <u>121,069</u>		<u>2.7 percent</u>	<u>50 percent</u>	\$ <u>850</u>
2.36	<u>121,070</u> to <u>126,069</u>		<u>2.9 percent</u>	<u>50 percent</u>	\$ <u>650</u>
2.37	<u>126,070</u> to <u>131,069</u>		<u>3.0 percent</u>	<u>50 percent</u>	\$ <u>500</u>
2.38	<u>131,070</u> to <u>136,069</u>		<u>3.0 percent</u>	<u>50 percent</u>	\$ <u>500</u>
2.39	<u>136,070</u> and greater		<u>3.0 percent</u>	<u>50 percent</u>	\$ <u>500</u>

2.40 The payment made to a claimant shall be the amount of the state refund calculated under
2.41 this subdivision. ~~No payment is allowed if the claimant's household income is \$105,500 or~~
2.42 ~~more.~~

- 3.1 **EFFECTIVE DATE.** This section is effective for refunds based on property taxes
- 3.2 payable after December 31, 2019.