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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

NINETIETH SESSION

н. ғ. №. 2453

03/20/2017

1.1

Authored by Fenton
The bill was read for the first time and referred to the Committee on Transportation Finance

1.2 1.3	relating to capital investment; appropriating money for the Gateway Corridor Busway; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. GATEWAY CORRIDOR BUSWAY; BOND SALE AUTHORIZATION
1.6	AND APPROPRIATION.
1.7	Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund
1.8	to the Metropolitan Council for environmental analysis, design, and engineering for the
1.9	Gateway Corridor Bus Rapid Transit Guideway, also known as the Metro Gold Line,
1.10	including a bridge over marked Interstate Highway 94 between the cities of Oakdale and
1.11	Woodbury that provides for multimodal use by bus, automobile, bicycle, and pedestrian
1.12	traffic.
1.13	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.
1 18	EFFECTIVE DATE. This section is effective the day following final enactment

Section 1. 1