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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

EIGHTY-SIXTH SESSION HOUSE FILE NO. 2449

February 4, 2010

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Authored by Loeffler and Hansen

The bill was read for the first time and referred to the Committee on Finance

relating to capital improvements; appropriating money for shade tree 1.2 replacement; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. SHADE TREE REPLACEMENT APPROPRIATION. 1.5 \$3,000,000 is appropriated from the bond proceeds fund to the commissioner 1.6 of natural resources for grants to cities, townships, counties, and park and recreation 1.7 boards in cities of the first class for the planting of publicly owned shade trees to provide 1.8 environmental benefits; replace trees lost to forest pests, disease, or storm; or to establish 1.9 a more diverse community forest better able to withstand disease and forest pests. For 1.10 purposes of this section, "shade tree" means a woody perennial grown primarily for 1.11 environmental purposes with minimal residual timber value and no intent to harvest it for 1.12 its wood. 1.13 1.14 Sec. 2. BOND SALE. To provide the money appropriated in section 1 from the bond proceeds fund, the 1.15 commissioner of management and budget shall sell and issue bonds of the state in an 1.16 amount up to \$3,000,000 in the manner, upon the terms, and with the effect prescribed by 1.17 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, 1.18 article XI, sections 4 to 7. 1.19

Sections 1 and 2 are effective the day following final enactment.

Sec. 3.

Sec. 3. EFFECTIVE DATE.