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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **2391**

03/13/2017 Authored by Franson, Metsa, Schultz and Sundin
The bill was read for the first time and referred to the Committee on Commerce and Regulatory Reform
03/01/2018 Adoption of Report: Amended and re-referred to the Committee on Civil Law and Data Practices Policy

1.1 A bill for an act
1.2 relating to financial institutions; regulating health savings and medical savings
1.3 accounts; providing asset protection; amending Minnesota Statutes 2016, section
1.4 550.37, by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2016, section 550.37, is amended by adding a subdivision
1.7 to read:

1.8 Subd. 26. **Health savings accounts; medical savings accounts.** (a) All money held in
1.9 a health savings account, as defined in the Internal Revenue Code of 1986, section 223(d),
1.10 as amended, up to a present value of \$25,000.

1.11 (b) All money held in a medical savings account, as defined in the Internal Revenue
1.12 Code of 1986, section 220(d)(1), as amended, up to a present value of \$25,000.

1.13 (c) The exemptions in paragraphs (a) and (b) do not apply pursuant to the division of
1.14 marital assets under section 518.58, a surviving spouse benefit under section 518.581, and
1.15 a support order under section 518A.53.