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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **2345**

03/11/2019 Authored by Vang, Ecklund, Poppe, Sundin, Franson and others
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to economic development; appropriating additional money to the Minnesota
1.3 job creation fund for businesses in the industrial hemp industry.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION.

1.6 \$4,000,000 in fiscal year 2020 and \$4,000,000 in fiscal year 2021 are appropriated from
1.7 the general fund to the commissioner of employment and economic development for the
1.8 Minnesota job creation fund under Minnesota Statutes, section 116J.8748, to fund businesses
1.9 in the industrial hemp industry. Of this amount, each year, \$2,500,000 is for businesses that
1.10 process industrial hemp and the remainder is for businesses that manufacture products from
1.11 processed industrial hemp. This is a onetime appropriation in addition to any other funds
1.12 appropriated to the commissioner of employment and economic development for the
1.13 Minnesota job creation fund and these funds are available until June 30, 2023.