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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2307

03/11/2019 Authored by Torkelson, Petersburg and Daudt
The bill was read for the first time and referred to the Transportation Finance and Policy Division

1.1 A bill for an act
1.2 relating to motor vehicles; modifying the class of vehicles requiring a salvage
1.3 certificate of title; amending Minnesota Statutes 2018, section 168A.151,
1.4 subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2018, section 168A.151, subdivision 1, is amended to read:

1.7 Subdivision 1. Salvage titles. (a) When an insurer, licensed to conduct business in
1.8 Minnesota, acquires ownership of a late-model or high-value vehicle through payment of
1.9 damages, the insurer shall immediately apply for a salvage certificate of title or shall stamp
1.10 the existing certificate of title with the legend "SALVAGE CERTIFICATE OF TITLE" in
1.11 a manner prescribed by the department. Within ten days of obtaining the title of a vehicle
1.12 through payment of damages, an insurer must notify the department in a manner prescribed
1.13 by the department.

1.14 (b) A person shall immediately apply for a salvage certificate of title if the person acquires
1.15 a damaged late-model or high-value vehicle with an out-of-state title and the vehicle:

1.16 (1) is a vehicle that was acquired by an insurer through payment of damages;

1.17 (2) is a vehicle for which the cost of repairs exceeds the value of the damaged vehicle;

1.18 or

1.19 (3) has an out-of-state salvage certificate of title as proof of ownership.

1.20 (c) A self-insured owner of a late-model or high-value vehicle that sustains damage by
1.21 collision or other occurrence which exceeds 80 percent of its actual cash value shall
1.22 immediately apply for a salvage certificate of title.

- 2.1 (d) A person who retains ownership of a late-model or high-value motor vehicle and
2.2 receives a total loss settlement from an insurance company, shall immediately apply for a
2.3 salvage certificate of title.