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House File No. 2251

FIRST COMMITTEE ENGROSSMENT

April 1, 2009

Authored by Solberg, Carlson and Kahn The bill was read for the first time and referred to the Committee on Finance

Referred by Chair to State Government Finance Division. April 6, 2009

Returned to the Committee on Finance as Amended.

1.1 1.2 1.3	A bill for an act relating to state government finance; providing federal stimulus oversight funding for certain state agencies; establishing a fiscal stabilization account;
1.4	appropriating money.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. SUMMARY OF APPROPRIATIONS.
1.7	The amount shown in this section summarizes direct appropriations, by fund, made
1.8	in this act.
1.9	2009
1.10	General \$ 1,084,000
1.11	Sec. 2. APPROPRIATIONS.
1.12	The sums shown in the column marked "Appropriations" are appropriated to the
1.13	agencies and for the purposes specified in this act. The appropriations are from the general
1.14	fund. The figure "2009" used in this act means that the appropriations listed under it are
1.15	available for the fiscal year ending June 30, 2009.
1.16	APPROPRIATIONS
1.17 1.18	Available for the Year Ending June 30
1.18	2009
1.17	<u>2007</u>
1.20	Sec. 3. <u>FINANCE</u> <u>\$</u> <u>700,000</u>
1.21	Federal Stimulus Money Reporting and
1.22	<u>Oversight</u>

Sec. 3. 1 **REVISOR**

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Sec. 5. 2

3.1	The fiscal stabilization account is created in the federal fund in the state treasury. All
3.2	money received by the state under title XIV of the American Recovery and Reinvestment
3.3	Act of 2009, Public Law 111-5, division A, must be credited to the fiscal stabilization
3.4	account. Money in the account must not be spent except pursuant to a direct appropriation
3.5	by law. When all money credited and to be credited to the account from the American
3.6	Recovery and Reinvestment Act of 2009 has been spent, the commissioner of finance
3.7	shall close the account.

Sec. 6. **EFFECTIVE DATE.**

3.8

3.9

This act is effective the day following final enactment.

Sec. 6. 3