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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2182

03/15/2021 Authored by Bierman and Huot The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; extending certain job creation goals for
1.3 Minnesota investment fund grants during the COVID-19 pandemic.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINNESOTA INVESTMENT FUND JOB CREATION GOALS
1.6 EXTENSION.

1.7 Notwithstanding any other law to the contrary, if Uponsor North America, who received
1.8 a Minnesota Investment Fund grant under Minnesota Statutes, section 116J.8731, is unable
1.9 to meet the job creation goals of the agreement during a peacetime emergency related to
1.10 the COVID-19 pandemic, the company shall be granted an extension until June 30, 2023,
1.11 to meet those job creation goals before the grant must be repaid.

1.12 EFFECTIVE DATE. This section is effective the day following final enactment.