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## State of Minnesota

## HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

н. ғ. №. 2151

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Authored by Gunther

The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act

relating to economic development; requiring reports; appropriating money for entrepreneurial development.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. ASSISTANCE TO ENTREPRENEURS; APPROPRIATION.

(a) \$150,000 in fiscal year 2020 and \$150,000 in fiscal year 2021 are appropriated from the general fund to the commissioner of employment and economic development for a grant to the Regional Center for Entrepreneurial Facilitation hosted at the South Central College to collaborate on centers for entrepreneurial excellence on the North Mankato and Faribault campuses of South Central College. Funds available under this section must be used to provide entrepreneur and small business development direct professional business assistance services in the following counties in Minnesota: Blue Earth, Brown, Faribault, Le Sueur, Martin, Nicollet, Sibley, Watonwan, and Waseca. For the purposes of this section, "direct professional business assistance services" must include but is not limited to pre-venture assistance for individuals considering starting a business and services for underserved populations, agricultural businesses, and students of South Central College. This appropriation is not available until the commissioner determines that an equal amount is committed from nonstate sources. Any balance in the first year does not cancel and is available for expenditure in the second year.

(b) Grant recipients shall report to the commissioner by February 1 of each year and include information on the number of customers served in each county; the number of businesses started, stabilized, or expanded; the number of jobs created and retained; and business success rates in each county. By April 1 of each year, the commissioner shall report

Section 1.

03/04/19 REVISOR SS/RC 19-4271

the information submitted by grant recipients to the chairs of the standing committees of

the house of representatives and the senate having jurisdiction over economic development

2.3 <u>issues.</u>

Section 1. 2