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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2130

03/07/2019 Authored by Lislegard

1.1

1.8

The bill was read for the first time and referred to the Committee on Ways and Means

1.2 relating to economic development; appropriating money to the Initiative Foundation.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. INITIATIVE FOUNDATION; APPROPRIATION.

1.5 \$3,000,000 in fiscal year 2021 is appropriated from the general fund to the commissioner of employment and economic development for a grant to the six Minnesota Initiative

1.7 Foundations for business revolving loans or other lending programs. This is a onetime

A bill for an act

Section 1.

appropriation and is available until expended.