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## State of Minnesota HOUSE OF REPRESENTATIVES

A bill for an act

relating to highways; authorizing issuance of trunk highway bonds; appropriating

## EIGHTY-SIXTH SESSION

HOUSE FILE NO. 196

January 22, 2009

1.1 1.2 Authored by Nelson, Hortman, Dittrich, Hilstrom and Peterson The bill was read for the first time and referred to the Committee on Finance

1.3	money to complete highway 610.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. HIGHWAY APPROPRIATION AND BOND SALE.
1.6	Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds
1.7	account in the trunk highway fund to the commissioner of transportation for completing
1.8	the east and west segments of marked Trunk Highway 610 between marked Trunk
1.9	Highway 169 and marked Interstate Highway 94 in Hennepin County, including four
1.10	lanes, three interchanges, two overpasses, and a railroad bridge.
1.11	Subd. 2. <b>Bond sale.</b> To provide the money appropriated in subdivision 1 from the
1.12	bond proceeds account in the trunk highway fund, the commissioner of finance shall sell
1.13	and issue bonds of the state in an amount up to \$5,000,000 in the manner, on the terms,
1.14	and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
1.15	by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.16	requested by the commissioner of transportation. The proceeds of the bonds, except
1.17	accrued interest and any premium received from the sale of the bonds, must be deposited
1.18	in the bond proceeds account in the trunk highway fund.
1.19	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

Section 1.