

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Blazing Star Landing
1.3 project in Albert Lea; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ALBERT LEA; BLAZING STAR LANDING.**

1.6 Subdivision 1. **Appropriation.** \$3,500,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of economic development for a grant to the city of Albert Lea for
1.8 predesign, design, site work, and construction, including the relocation of Front Street, for
1.9 Phase I of the Blazing Star Landing project to redevelop the former Farmland Foods property
1.10 along Albert Lea Lake.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.