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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

EIGHTY-SIXTH SESSION House File No. 1873

March 18, 2009

1.1

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The bill was read for the first time and referred to the Committee on Finance

1.2 1.3	relating to capital improvements; appropriating money for state trail rehabilitation; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. APPROPRIATION.
1.6	\$9,900,000 is appropriated from the bond proceeds fund to the commissioner of
1.7	natural resources for the rehabilitation of state trails under Minnesota Statutes, section
1.8	85.015. This appropriation is for the Root River Trail, the Willard Munger Trail, and
1.9	the Sakatah Singing Hills Trail.
1.10	Sec. 2. BOND SALE.
1.11	To provide the money appropriated in section 1 from the bond proceeds fund,
1.12	the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.13	\$9,900,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.14	Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.15	sections 4 to 7.
1.16	Sec. 3. <u>EFFECTIVE DATE.</u>
1.17	Sections 1 and 2 are effective the day following final enactment.

Sec. 3.