REVISOR

15-3681

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State of Minnesota

HOUSE OF REPRESENTATIVES 1849 H. F. No.

EIGHTY-NINTH SESSION

03/12/2015 Authored by Selcer, Marquart, Anzelc, Fischer, Davnie and others The bill was read for the first time and referred to the Committee on Education Finance

1.1	A bill for an act
1.2	relating to education finance; increasing the general education basic formula
1.3	allowance; appropriating money; amending Minnesota Statutes 2014, section
1.4	126C.10, subdivision 2.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 2, is amended to read:
1.7	Subd. 2. Basic revenue. For fiscal year 2014, the basic revenue for each district
1.8	equals the formula allowance times the adjusted marginal cost pupil units for the school
1.9	year. For fiscal year 2015 and later, the basic revenue for each district equals the formula
1.10	allowance times the adjusted pupil units for the school year. The formula allowance for
1.11	fiscal year 2013 is \$5,224. The formula allowance for fiscal year 2014 is \$5,302. The
1.12	formula allowance for fiscal year 2015 and later is \$5,831. The formula allowance for
1.13	fiscal year 2016 is \$5,977. The formula allowance for fiscal year 2017 and later is \$6,126.