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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

н. ғ. №. 1700

03/01/2021 Authored by Nash and Boe

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The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act

relating to capital investment; appropriating money for levee restoration in Carver; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CARVER; LEVEE RESTORATION.

Subdivision 1. Appropriation. \$9,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to the city of Carver for capital improvements to restore the Carver levee protecting an important historic district in Minnesota from flood waters of the Minnesota River. This levee restoration must meet the requirements for FEMA certification. The project includes predesign, design, engineering, land acquisition, and construction of capital improvements, including raising the height of the Carver levee, constructing internal drainage, establishing maintainable setbacks to adjacent structures, and certification by FEMA. The local contribution will be \$2,150,000 of nonstate money to this project. This appropriation does not require a nonstate match in recognition of the \$1,200,000 in local funds that the city has spent since 2016 to reconstruct internal drainage and construct a new lift station to protect the Carver Historic District during flood events.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$9,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.