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1.1 A bill for an act

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relating to capital investment; appropriating money for the Chatfield Center for the Arts; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CHATFIELD CENTER FOR THE ARTS.

Subdivision 1. Appropriation. \$7,985,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Chatfield economic development authority to predesign, design, renovate, construct, furnish, and equip Phase III of the Chatfield Center for the Arts in the city of Chatfield, which is generally described as the renovation of the 1916 high school and the installation of a linking structure and related improvements to serve both the 1936 auditorium building and the 1916 school building. The renovation shall include interior, exterior, and amenity improvements within the high school building, improvements to the electrical, plumbing, and HVAC systems throughout the property, and general improvements to the buildings and land that are known as the Chatfield Center for the Arts, currently owned by the economic development authority. Money, land and buildings, and in-kind contributions provided to the center before the enactment of this section are considered to be sufficient local match, and no further local match is required.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$7,985,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Section 1.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2