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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1549

02/25/2021 Authored by Munson The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water and lighting
1.3 infrastructure in Madison Lake; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. WATER AND LIGHTING INFRASTRUCTURE; MADISON LAKE.

1.6 Subdivision 1. Appropriation. \$510,000 is appropriated from the bond proceeds fund
1.7 to the Public Facilities Authority for a grant to the city of Madison Lake to predesign, design,
1.8 construct, furnish, and equip water infrastructure and lighting along the Highway 60 corridor
1.9 and to line the sanitary sewer pipes along Lake Avenue in the city of Madison Lake. This
1.10 appropriation does not require a nonstate match.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$510,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.