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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. **1508**

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for an Academic Health Center

1.3 facility for the University of Minnesota-Duluth; authorizing the sale and issuance

1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. UNIVERSITY OF MINNESOTA-DULUTH; ACADEMIC HEALTH

1.7 CENTER FACILITY.

1.8 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds

1.9 fund to the Board of Regents of the University of Minnesota for predesign, design, and

1.10 preconstruction services for a new Academic Health Center facility for the Duluth College

1.11 of Pharmacy and Medical School to be colocated in the emerging Medical District in

1.12 downtown Duluth.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect

1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.