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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 1096

February 26, 2009

Authored by Mullery

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for Victory Memorial
1.3 Parkway in Minneapolis; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; VICTORY MEMORIAL PARKWAY IN**
1.6 **MINNEAPOLIS.**

1.7 \$3,000,000 is appropriated from the bond proceeds fund to the Minneapolis Park and
1.8 Recreation Board for redevelopment and reconstruction of Victory Memorial Parkway in
1.9 Minneapolis. Of this amount, up to \$500,000 may be used to construct, repair, or replace
1.10 lighting systems on or adjacent to the parkway.

1.11 Sec. 2. **BOND SALE.**

1.12 To provide the money appropriated in section 1 from the bond proceeds fund,
1.13 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.14 \$3,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.15 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.16 sections 4 to 7.

1.17 Sec. 3. **EFFECTIVE DATE.**

1.18 Sections 1 and 2 are effective the day following final enactment.