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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. **1027**

01/30/2023 Authored by Smith, Liebling and Quam

The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act

1.2 relating to transportation; appropriating money for an interchange at marked U.S.
1.3 Highway 14 and County State-Aid Highway 44 in Olmsted County; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **OLMSTED COUNTY; U.S. HIGHWAY 14 AND COUNTY STATE-AID**

1.7 **HIGHWAY 44.**

1.8 Subdivision 1. **Appropriation.** $42,100,000 is appropriated from the trunk highway

1.9 fund to the commissioner of transportation to acquire property, conduct environmental

1.10 analysis, predesign, design, engineer, acquire right-of-way for, construct, furnish, and equip

1.11 an interchange at marked U.S. Highway 14 and County State-Aid Highway 44, including

1.12 the flyover at 7th Street NW, in Olmsted County, and associated infrastructure and road

1.13 work to accommodate the interchange.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.15 proceeds account in the trunk highway fund, the commissioner of management and budget

1.16 shall sell and issue bonds of the state in an amount up to $42,100,000 in the manner, upon

1.17 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.18 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.19 requested by the commissioner of transportation. The proceeds of the bonds, except accrued

1.20 interest and any premium received from the sale of bonds, must be deposited in the bond

1.21 proceeds account in the trunk highway fund.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.