FISCAL AGENCY

HFA Director: Mary Ann Cleary Supplemental Coordinator: Perry Zielak

<u>Overview</u>

House Bill 4410 (H-4) does not contain any supplemental appropriation adjustments to the Capital Outlay budget. The bill does contain a Capital Outlay project cost increase for the Michigan Technological University – H-STEM Engineering and Health Technology Complex, Phase 1 project, which is authorized by the adjustments specified in boilerplate language.

FY 2021-22 APPROPRIATION SUMMARY

Budget Area		FY 2021-22 Year-to-Date Appropriations	FY 2021-22 Supplemental Change	% Change
Capital Outlay	Gross	\$0	\$0	0.0
	GF/GP	\$0	\$0	0.0
TOTAL	Gross	\$0	\$0	0.0
	GF/GP	\$0	\$0	0.0

FY 2021-22 Supplemental Boilerplate Items

CAPITAL OUTLAY

Sec. 203. Michigan Technological University – H-STEM Engineering and Health Technology Complex, Phase 1 Project Cost Increase

Provides for a \$8.4 million cost increase for the Michigan Technological University – H-STEM Engineering and Health Technology Complex, Phase 1 project that was approved for construction authorization in 2020 PA 257 at a total project cost of \$44.7 million; a state share of \$29.7 million; and a university share of \$15.0 million. The university would be responsible for funding the entire cost increase resulting in a university share of \$23.4 million and a total project cost of \$53.1 million. The cost increase is the result of increased building and construction material costs.