

128th MAINE LEGISLATURE

FIRST REGULAR SESSION-2017

Legislative Document

No. 91

S.P. 39

In Senate, January 17, 2017

An Act To Provide an Income Tax Credit for Retailers Collecting Sales Tax

Reference to the Committee on Taxation suggested and ordered printed.

Heath & Fuit

HEATHER J.R. PRIEST Secretary of the Senate

Presented by Senator DAVIS of Piscataquis. Cosponsored by Representative BLACK of Wilton and Senators: COLLINS of York, DIAMOND of Cumberland, DOW of Lincoln, LANGLEY of Hancock, SAVIELLO of Franklin, Representative: HIGGINS of Dover-Foxcroft.

| 1 | Re it enacted | hy the P | eanle of the | State of Maine | as follows: |
|---|---------------|----------|--------------|----------------|--------------|
| 1 | De it enacteu | by the r | eople of the | State of Maine | e as ionows. |

2 Sec. 1. 36 MRSA §5219-OO is enacted to read:

3 §5219-OO. Sales tax collection credit

7

A taxpayer that is a retailer, as defined in section 1752, subsection 10, that collects,
reports and remits to the State more than \$1,000 in sales tax under Part 3 during the tax
year is allowed a credit of \$100 against the tax imposed by this Part.

SUMMARY

8 This bill provides an income tax credit of \$100 for retailers who collect, report and 9 remit to the State more than \$1,000 in sales tax during the tax year.