PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act Regarding the Fairness of Sales Tax on Certain Precious Metals Purchases

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 36 MRSA §1760, sub-§92 is enacted to read:

92. Certain sales of precious metals. Every sale of gold, silver, platinum and palladium bars, bullion and coins that is \$1,000 or greater in value.

SUMMARY

This bill exempts from sales tax every sale of gold, silver, platinum and palladium bars, bullion and coins that is \$1,000 or greater in value.