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## **An Act To Provide Capital for Economic Development in Aroostook County**

### **CONCEPT DRAFT SUMMARY**

This bill is a concept draft pursuant to Joint Rule 208.

This bill proposes to have the Finance Authority of Maine and the Department of Economic and Community Development work with an economic development entity from Aroostook County to identify loan or grant programs offered by the authority or the department that would provide capital for a qualified business entity to purchase and operate a wood mill and processing center in Aroostook County to benefit the logging and timber harvest industries.